

United States Department of Agriculture National Agricultural Statistics Service

Southern Region News Release Farm Production Expenditures



Cooperating with the Alabama Department of Agriculture and Industries, Florida Department of Agriculture and Consumer Services, Georgia Department of Agriculture, and South Carolina Department of Agriculture Southern Regional Field Office · 355 East Hancock Avenue, Suite 100 · Athens, GA 30601 · (706) 546-2236 www.nass.usda.gov

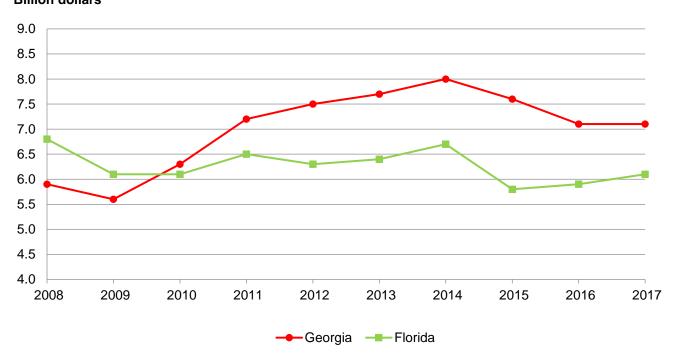
August 3, 2018 Media Contact: Jim Ewing

2017 Total Farm Production Expenditure Highlights

Farm production expenditures in the United States are estimated at \$359.8 billion for 2017, up from \$346.9 billion in 2016. The 2017 total farm production expenditures are up 3.7 percent compared with 2016 total farm production expenditures. In 2017, the United States total farm expenditure average per farm is \$176,352 up 4.3 percent from \$169,035 in 2016.

Total farm expenditures in Florida, at \$6.14 billion, are up 4 percent for 2017. Labor expense which represents 28 percent of Florida's expenditures decreased 3 percent to \$1.71 billion in 2017. Georgia's 2017 total farm expenditures totaled \$7.09 billion, down less than 1 percent from 2016. Feed expense which represents 30 percent of the expenditures in Georgia fell 3 percent to \$2.12 billion in 2017.

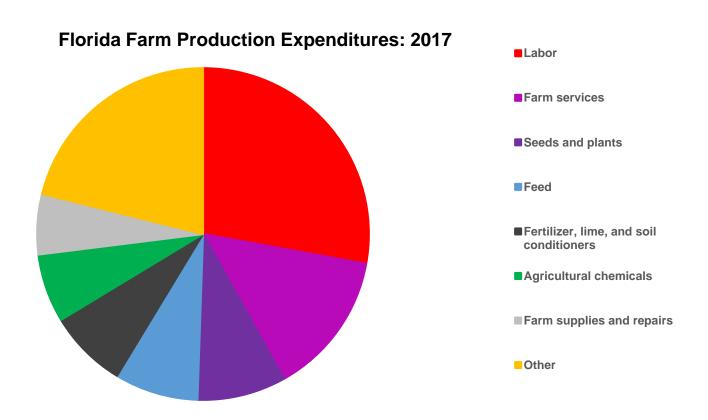
Southern Region Total Farm Production Expenditures — States: 2008-2017 Billion dollars



Farm Production Expenditures — Florida 2016 and 2017

Expenditure	Farms reporting		Average per farm		Total expenditures		
	2016	2017	2016	2017	2016	2017	Percent of previous year
	(percent)	(percent)	(dollars)	(dollars)	(million dollars)	(million dollars)	(percent)
Livestock, poultry, and related expenses	25.5	16.3	2,548	1,915	120	90	75
Feed	60.0	62.5	9,342	10,638	440	500	114
Farm services	92.9	91.5	16,136	18,298	760	860	113
Rent	14.1	14.9	2,548	2,979	120	140	117
Agricultural chemicals	40.6	35.0	8,917	8,723	420	410	98
Fertilizer, lime, and soil conditioners	47.1	43.9	10,403	10,000	490	470	96
Interest	15.7	20.5	1,911	2,766	90	130	144
Taxes	100.0	100.0	4,246	3,830	200	180	90
Labor	28.4	25.0	37,580	36,383	1,770	1,710	97
Fuel	81.0	80.9	4,883	4,468	230	210	91
Farm supplies and repairs	76.3	74.7	7,006	7,660	330	360	109
Farm improvements and construction	47.4	51.0	4,671	5,745	220	270	123
Tractors and self-propelled farm machinery	9.4	11.7	2,335	2,766	110	130	118
Other farm machinery	8.5	7.7	637	1,064	30	50	167
Seeds and plants	24.3	22.0	10,191	11,277	480	530	110
Trucks and autos	7.7	10.4	1,699	1,915	80	90	113
Miscellaneous capital expenses	2.7	2.6	212	106	10	5	50
Total farm production expenditures	100.0	100.0	125,265	130,532	5,900	6,135	104

Source: USDA National Agricultural Statistics Service - Farm Production Expenditures 2017 Summary, August 2018



Farm Production Expenditures — Georgia 2016 and 2017

Expenditure	Farms reporting		Average per farm		Total expenditures		
	2016	2017	2016	2017	2016	2017	Percent of previous year
	(percent)	(percent)	(dollars)	(dollars)	(million dollars)	(million dollars)	(percent)
Livestock, poultry, and related expenses	22.3	23.0	20,096	23,227	840	950	113
Feed	53.3	53.5	52,153	51,834	2,180	2,120	97
Farm services	85.1	89.9	20,096	18,093	840	740	88
Rent	23.5	21.9	4,785	5,134	200	210	105
Agricultural chemicals	50.8	44.7	8,134	8,068	340	330	97
Fertilizer, lime, and soil conditioners	57.8	61.2	10,048	8,802	420	360	86
Interest	29.2	25.0	2,871	3,423	120	140	117
Taxes	100.0	100.0	3,828	4,156	160	170	106
Labor	29.4	25.9	12,440	12,958	520	530	102
Fuel	85.0	89.0	5,981	5,623	250	230	92
Farm supplies and repairs	76.2	82.6	6,220	7,090	260	290	112
Farm improvements and construction	43.9	44.2	4,785	5,379	200	220	110
Tractors and self-propelled farm machinery	11.2	13.8	6,459	7,090	270	290	107
Other farm machinery	9.5	12.5	1,675	2,200	70	90	129
Seeds and plants	43.6	35.2	7,895	7,824	330	320	97
Trucks and autos	11.1	10.6	2,392	2,200	100	90	90
Miscellaneous capital expenses	4.9	4.3	478	244	20	10	50
Total farm production expenditures	100.0	100.0	170,335	173,350	7,120	7,090	100

Source: USDA National Agricultural Statistics Service - Farm Production Expenditures 2017 Summary, August 2018

Georgia Farm Production Expenditures: 2017

